

2021
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Otsego County
Michigan
Year Ended 2021

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Chief Financial Officer

Chairman

Date

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$5,931,625.84
2. Investments	3,249,492.25
3. Accounts Receivable :	
a. Michigan Transportation Fund	1,204,940.03
b. State Trunkline Maintenance	573,859.36
c. State Transportation Department - Other	423,178.31
d. Due on County Road Agreement	0.00
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	33,997.35

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	496,508.58
5. Road Materials	285,686.13
6. Equipment Materials and Parts	102,648.03
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	1,158,739.31
9. Other	

10. TOTAL ASSETS**\$13,460,675.19**

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$920,487.07
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	88,827.88
14. Advances	494,747.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	1,158,739.31
18. Other	33,201.65

Fund Balances

19. Primary Road Fund	1,509,996.18
20. Local Road Fund	1,103,262.30
21. County Road Commission Fund	8,151,413.80
22. Total Fund Balances	10,764,672.28

23. TOTAL LIABILITIES AND FUND BALANCES**\$13,460,675.19**

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$125,501.18
25. Land Improvements	\$0.00	
25 a.Less: Accumulated Depreciation	0.00	0.00
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	3,936,130.42	
27 a.Less: Accumulated Depreciation	(2,240,032.37)	1,696,098.05
28. Equipment - Road	8,984,899.77	
28 a.Less: Accumulated Depreciation	(7,655,933.61)	1,328,966.16
29. Equipment - Shop	94,266.01	
29 a.Less: Accumulated Depreciation	(94,266.01)	0.00
30. Equipment - Engineers	8,583.15	
30 a.Less: Accumulated Depreciation	(8,583.15)	0.00
31. Equipment - Yard and Storage	1,799.69	
31 a.Less: Accumulated Depreciation	(1,799.69)	0.00
32. Equipment and Furniture - Office	46,844.63	
32 a.Less: Accumulated Depreciation	(43,650.16)	3,194.47
33. Infrastructure	50,129,859.32	
33 a.Less: Accumulated Depreciation	(16,115,801.01)	34,014,058.31
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	36. Total Assets	\$37,167,818.17
<u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	3,153,759.86
	37 d.Infrastructure	34,014,058.31
	38. Total Equities	\$37,167,818.17
<u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		224,969.33
42. Installment/Lease Purchase Payable		303,976.56
43. Other		0.00
	44. Total Liabilities	\$528,945.89
<u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$0.00	\$0.00	\$1,156,210.38	\$1,156,210.38
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	1,156,210.38	1,156,210.38
Licenses and Permits				
49. Specify	0.00	0.00	81,085.84	81,085.84
Federal Sources				
50. Surface Tran. Program (STP)	435,052.20	0.00	0.00	435,052.20
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	435,052.20	0.00	0.00	435,052.20
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	6,226.89	3,773.11		10,000.00
58. Snow Removal	0.00	387,431.27		387,431.27
59. Urban Road	452,699.52	205,794.17		658,493.69
60. Allocation	3,726,473.55	2,258,007.93		5,984,481.48
61. Total MTF	4,185,399.96	2,855,006.48		7,040,406.44
Other				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	31.86	31.86
64. Total Other	0.00	0.00	31.86	31.86
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	85,106.68	0.00		85,106.68
69. Urban Area (F)	259,873.99	0.00		259,873.99
70. Other	0.00	0.00		0.00
71. Total EDF	344,980.67	0.00		344,980.67
72. Total State Sources	\$4,530,380.63	\$2,855,006.48	\$31.86	\$7,385,418.97

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	250,000.00	0.00	250,000.00
75. Other	0.00	159,272.54	0.00	159,272.54
76. Total Contributions	0.00	409,272.54	0.00	409,272.54
Charges for Service				
77. Trunkline Maintenance	0.00		1,682,292.43	1,682,292.43
78. Trunkline Non-maintenance	0.00		1,792,108.74	1,792,108.74
79. Salvage Sales	0.00	0.00	3,485.17	3,485.17
80. Other	0.00	0.00	1,245.00	1,245.00
81. Total Charges	0.00	0.00	3,479,131.34	3,479,131.34
Interest and Rents				
82. Interest Earned	746.00	0.00	17,907.99	18,653.99
83. Property Rentals	0.00	0.00	27,963.68	27,963.68
84. Total Interest/Rents	746.00	0.00	45,871.67	46,617.67
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	9,000.00	9,000.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	231,338.66	231,338.66
91. Total Other	0.00	0.00	240,338.66	240,338.66
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$4,966,178.83	\$3,264,279.02	\$5,002,669.75	\$13,233,127.60

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	1,595,148.70	0.00		1,595,148.70
105. Structures	0.00	261,378.44		261,378.44
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	1,595,148.70	261,378.44		1,856,527.14
Maintenance				
111. Roads	1,319,515.28	1,284,435.98		2,603,951.26
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	968,816.24	438,205.26		1,407,021.50
115. Traffic Control	106,983.83	63,438.67		170,422.50
116. Total Maintenance	2,395,315.35	1,786,079.91		4,181,395.26
117. Total Construction, Preservation And Maintenance	3,990,464.05	2,047,458.35		6,037,922.40
Other				
118. Trunkline Maintenance	0.00		1,682,292.43	1,682,292.43
119. Trunkline Non-maintenance	0.00		1,792,108.74	1,792,108.74
120. Administrative Expense	275,279.90	141,242.75		416,522.65
121. Equipment - Net	55,709.58	61,456.16	41,938.70	159,104.44
122. Capital Outlay - Net	0.00	0.00	(49,456.17)	(49,456.17)
123. Debt Principal Payment	0.00	0.00	30,670.17	30,670.17
124. Interest Expense	0.00	0.00	12,311.01	12,311.01
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	330,989.48	202,698.91	3,509,864.88	4,043,553.27
128. Total Expenditures	\$4,321,453.53	\$2,250,157.26	\$3,509,864.88	\$10,081,475.67

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$4,966,178.83	\$3,264,279.02	\$5,002,669.75	\$13,233,127.60
130. Total Expenditures	4,321,453.53	2,250,157.26	3,509,864.88	10,081,475.67
131. Excess of Revenues Over (Under) Expenditures	<u>644,725.30</u>	<u>1,014,121.76</u>	<u>1,492,804.87</u>	<u>3,151,651.93</u>
132. Optional Transfers				
132 a. Primary to Local (50%)	0.00	0.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	0.00	0.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>644,725.30</u>	<u>1,014,121.76</u>	<u>1,492,804.87</u>	<u>3,151,651.93</u>
136. Beginning Fund	865,270.88	89,140.54	6,658,608.93	7,613,020.35
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	865,270.88	89,140.54	6,658,608.93	7,613,020.35
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	<u>\$1,509,996.18</u>	<u>\$1,103,262.30</u>	<u>\$8,151,413.80</u>	<u>\$10,764,672.28</u>

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$421,248.57	
142. Depreciation	<u>601,996.36</u>	
143. Other	<u>304,631.53</u>	
144. Total Direct		<u>1,327,876.46</u>

145. Indirect Equipment Expense		<u>509,744.80</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>275,988.85</u>	
148. Total Operating		<u>\$275,988.85</u>

149. TOTAL EQUIPMENT EXPENSE \$2,113,610.11

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>10,287.24</u>	<u>26,899.89</u>		<u>37,187.13</u>
152. Maintenance	<u>674,072.55</u>	<u>728,053.31</u>		<u>1,402,125.86</u>
153. Inventory Operations	<u>0.00</u>	<u>0.00</u>	3,400.68	<u>3,400.68</u>
154. MDOT	<u>0.00</u>		<u>471,650.20</u>	<u>471,650.20</u>
155. Other Reimbursable Charges	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
156. All Other Charges	<u>0.00</u>	<u>0.00</u>	<u>40,141.80</u>	<u>40,141.80</u>
157. Total Equipment Rental Credits	<u>684,359.79</u>	<u>754,953.20</u>	<u>515,192.68</u>	<u>1,954,505.67</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>159,104.44</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$684,359.79</u>	<u>\$754,953.20</u>	<u>\$515,192.68</u>	<u>\$1,954,505.67</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	35.01 %	38.63 %	26.36 %	100.00 %
161. Prorated Total Equipment Expense	<u>740,069.37</u>	<u>816,409.36</u>	<u>557,131.38</u>	<u>2,113,610.11</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>55,709.58</u>	<u>61,456.16</u>	<u>41,938.70</u>	<u>159,104.44</u>

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	22,459.46	27,774.69
165. Primary Maintenance	288,002.52	356,160.84
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	15,010.54	18,562.92
168. Local Maintenance	338,919.84	419,128.19
169. Inventory	1,367.30	1,690.88
170. Equipment Expense - Direct	188,338.33	232,910.24
171. Equipment Expense - Indirect	125,431.64	155,116.13
172. Equipment Expense - Operating	0.00	0.00
173. Administration	282,403.58	349,236.85
174. State Trunkline Maintenance	385,614.82	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	15,710.62	19,428.68
177. Other	22,085.83	0.00
178. Total Payroll	\$1,685,344.48	
179. Less Applicable Payroll	0.00	
180. Total Applicable Labor Cost	\$1,685,344.48	Total Distributive \$1,580,009.42

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$224,981.73	\$45,855.00	\$953,881.13	\$1,227,649.95	\$41,271.40	\$0.00	\$2,493,639.21
182. Less: Benefits Recovered	(72,747.49)	(8,538.82)	(267,365.58)	(394,608.50)	(11,771.62)	0.00	(755,032.01)
183. Less: Refunds	0.00	(19,447.50)	(127,015.91)	(7,268.32)	(4,866.06)	0.00	(158,597.79)
184. Benefits to be Distributed	152,234.24	17,868.68	559,499.64	825,773.13	24,633.72	0.00	1,580,009.41
185. Applicable Labor Cost	1,277,643.83	1,277,643.83	1,277,643.83	1,277,643.83	1,277,643.83	1,277,643.83	
186. Factor	0.119152	0.013986	0.437915	0.646325	0.019281	0.000000	1.236659

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	1,552,672.30	42,476.41
189. Primary Maintenance	2,331,531.72	63,783.64
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	254,418.34	6,960.11
192. Local Maintenance	1,738,519.27	47,560.61
193. Other	0.00	0.00
194. TOTAL	\$5,877,141.63	\$160,780.77

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	4,727.94	(7,430.37)	25,703.70	0.00	137,779.50	\$160,780.77
196. Applicable Operation Cost	5,877,141.63	5,877,141.63	5,877,141.63	5,877,141.63	5,877,141.63	
197. Factor	0.000804	(0.001264)	0.004374	0.000000	0.023443	\$0.027357

Year Ended - 2021

Start: 01/01/2021 **End:** 12/31/2021

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	677,422.26	102,096.94	917,726.44	159,281.50	1,595,148.70	261,378.44
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	2,395,315.35	1,708,444.41	0.00	77,635.50	2,395,315.35	1,786,079.91
202. Total	<u>\$3,072,737.61</u>	<u>\$1,810,541.35</u>	<u>\$917,726.44</u>	<u>\$236,917.00</u>	<u>\$3,990,464.05</u>	<u>\$2,047,458.35</u>

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$258,231.77	\$127,383.05
204. Fringe Benefits	539,126.06	202,271.79
205. Equipment Rental	459,914.88	11,735.32
206. Materials	258,569.04	1,310,322.97
207. Handling Charges	0.00	0.00
208. Overhead	166,450.68	140,395.61
209. Other	0.00	0.00
210. Total Charges for Current Year	\$1,682,292.43	\$1,792,108.74
211. Beginning Balance	244,365.40	12,609.48
212. Sub-Total	1,926,657.83	1,804,718.22
213. Less Credits	(1,352,798.47)	(1,381,539.91)
214. Ending Balance	\$573,859.36	\$423,178.31

Year Ended - 2021

Start: 01/01/2021 **End:** 12/31/2021

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	642,321.17
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$642,321.17</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	642,321.17	642,321.17
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	642,321.17	642,321.17
227. Less: Depreciation and Depletion 968	0.00	0.00	(691,777.34)	(691,777.34)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$(49,456.17)</u>	<u>\$(49,456.17)</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	0.00	3,203,314.29	3,203,314.29
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>0.00</u>	<u>0.00</u>	<u>9,000.00</u>	<u>9,000.00</u>

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$7,040,406.44</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 6 Expenditures)			<u>416,522.65</u>
234. Total Capital Outlay (from Page 13)			<u>642,321.17</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>30,670.17</u>
236. Interest Expense (from Page 6 Expenditures)			<u>12,311.01</u>
236 a. Total Deductions			<u>1,101,825.00</u>
236 b. Adjusted MTF Returns			<u>5,938,581.44</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$1,595,148.70</u>	<u>\$261,378.44</u>	<u>1,856,527.14</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>2,395,315.35</u>	<u>1,786,079.91</u>	<u>4,181,395.26</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(435,052.20)</u>	<u>0.00</u>	<u>(435,052.20)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>3,555,411.85</u>	<u>2,047,458.35</u>	<u>5,602,870.20</u>
241. 90% of Adjusted MTF Returns			<u>5,344,723.30</u>

Year Ended - 2021

Start: 01/01/2021 **End:** 12/31/2021

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Expenditures (\$)	<u>656,504.16</u>	<u>1,429,818.66</u>	<u>577,914.35</u>	<u>320,696.28</u>	<u>419,216.64</u>
Fiscal Year	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Expenditures (\$)	<u>164,542.36</u>	<u>244,727.03</u>	<u>128,764.58</u>	<u>0.00</u>	<u>0.00</u>
242. TOTAL					<u>\$3,942,184.06</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{7,040,406.44} \times .10 = \underline{704,040.64}$$

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$147,837.98
712-724	Fringe Benefits - Shop Employees	155,116.16
721	Drug Testing	2,807.53
728	Office Supplies - Shop	749.37
731	Janitor Supplies - Shop	4,670.87
733	Welding Supplies	977.06
734	Safety Supplies - Shop	988.05
736	Tire Shop Supplies	5,948.20
737	Shop Supplies	16,592.93
791	Equipment Material/Parts Inventory Adjustment	859.14
801	Contractual Services - Shop	1,116.73
805	Health Services	0.00
806	Laundry Services	4,330.05
807	Data Processing - Shop	11,007.60
810	Education Expense - Shop	91.24
850-859	Communications - Shop	2,412.52
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	0.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	0.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	40,202.46
931	Buildings Repairs and Maintenance	45,430.93
932	Yard and Storage Repairs and Maintenance	13,471.74
933	Shop Equipment Repairs and Maintenance	6,592.99
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	48,414.84
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	126.41
968	Depreciation - Stockroom Expense	0.00
707	Other:	0.00
	243. TOTAL	\$509,744.80

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$255,825.30
709-714	Administrative Leave	26,728.29
724	Fringe Benefits	349,236.95
727	Postage	0.00
728	Office Supplies	10,051.70
730	Dues and Subscriptions	11,651.48
801	Contractual Services	22,341.70
803	Legal Services	2,856.00
804	Auditing and Accounting Services	9,490.00
807	Data Processing	4,195.80
810	Education	0.00
850-853	Communications	4,096.00
861	Travel and Mileage	422.03
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	1,504.81
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	950.75
881	Insurance - Errors and Omissions	15,181.25
882	Insurance - General Liability	0.00
920-923	Utilities	4,397.31
931	Building Repair/Maintenance	0.00
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	2,021.73
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	2,413.25
	Other:	0.00
	244. TOTAL	\$723,364.35
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(306,841.70)
691	Purchase Discounts	0.00
	Other:	0.00
	Total Credits to Administrative Expense	\$(306,841.70)
	245. Net Administrative Expense	\$416,522.65

Year Ended - 2021

Start: 01/01/2021 **End:** 12/31/2021

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Marlette Road	Otsego Lake Township	85,106.68	Reconstruction
	246. Total	<u>\$85,106.68</u>	

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	4.60 mi.	x \$1,595,148.70	0.00 mi.	\$0.00
252. Resurfacing	0.00 mi.	0.00	0.00 mi.	0.00
253. Gravel Surfacing	0.00 mi.	0.00	0.00 mi.	0.00
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		1,595,148.70		0.00
BRIDGES				
261. Replacement	0.00 ea.	0.00	0.00 ea.	261,378.44
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		0.00		261,378.44
265. TOTAL PRESERVATION - STRUCT IMP		\$1,595,148.70		\$261,378.44

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Bagley	70.02	39.36	317,379.41	23.70	17.64	345,431.51	5,867	122,385.62
Charlton	87.24	0.00	265,820.27	43.90	0.00	121,690.80	1,350	28,161.00
Chester	66.75	0.00	203,387.25	22.90	0.00	63,478.80	1,300	27,118.00
Corwith	104.55	0.00	318,563.86	48.88	0.00	135,495.36	1,210	25,240.60
Dover	28.52	0.00	86,900.44	17.06	0.00	47,290.32	632	13,183.52
Elmira	43.62	0.00	132,910.14	14.54	0.00	40,304.88	1,714	35,754.04
Hayes	77.91	0.00	237,391.78	17.27	0.00	47,872.44	2,725	56,843.50
Livingston	46.24	12.02	172,662.15	25.31	4.16	136,128.60	2,652	55,320.72
Otsego Lake	74.58	26.41	297,046.90	20.59	6.72	163,641.24	2,857	59,597.02
266. Totals	599.43	77.79	\$2,032,062.20	234.15	28.52	\$1,101,333.95	20,307	\$423,604.02

Local Road Rate Per Mile	<u>3047</u>	Primary Road Rate Per Mile	<u>2772</u>
Local Urban Road Rate Per Mile	<u>2643</u>	Primary Urban Road Rate Per Mile	<u>15858</u>
Population Rate Per Capita	<u>20.86</u>		

Year Ended - 2021

Start: 01/01/2021 **End:** 12/31/2021

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Bagley	0.00	0.00	0.00	0.00
Charlton	0.00	0.00	0.00	0.00
Chester	0.00	0.00	0.00	0.00
Corwith	0.00	0.00	0.00	0.00
Dover	0.00	0.00	0.00	0.00
Elmira	0.00	0.00	0.00	0.00
Hayes	0.00	0.00	0.00	0.00
Livingston	0.00	0.00	0.00	0.00
Otsego Lake	0.00	0.00	0.00	250,000.00
267. Totals	\$0.00	\$0.00	\$0.00	\$250,000.00

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2021

Start: 01/01/2021 **End:** 12/31/2021

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Bituminous Reconstruction

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
21-01-01	1,595,148.70	07/01/2021	Asphalt

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

Sub Ledger Report

Line: 1 Cash

Account	Description	Amount (\$)
001	Cash Sweep	571,141.01
001/1	Health Reimbursement	35,039.08
002	Cash Savings	5,323,870.75
004	Petty Cash	1,575.00

Line: 2 Investments

Account	Description	Amount (\$)
008	Investments	3,249,492.25

Line: 3 Sundry Accounts Receivable

Account	Description	Amount (\$)
040	A/R Sundry	5,030.43
078/7	State Other	28,966.92

Line: 9 Other (Identify)

Account	Description	Amount (\$)
020	Property Taxes	1,158,739.31

Line: 11 Accounts Payable

Account	Description	Amount (\$)
202	Accounts Payable	920,487.07

Line: 13 Accrued Liability

Account	Description	Amount (\$)
257	Wages Payable/Both	88,827.88

Line: 14 Advances

Account	Description	Amount (\$)
328	State Advances	494,747.00

Line: 17 Deferred Revenue

Account	Description	Amount (\$)
339/556	Deferred/Other State	0.00
339-401	Deferred/Property	1,158,739.31

Line: 18 Other (Identify)

Account	Description	Amount (\$)
228	Due To State Of Michigan 228	23,201.65
283	performance deposits payable	10,000.00

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

Line: 33 Infrastructure - A

Account	Description	Amount (\$)
130-131	Land Improvements	13,398,340.52
130-156	Bridges	1,446,833.82
130-159	Roads	35,235,128.16
130-161	Traffic Signals	49,556.82

Line: 33 Less Accumulated Depreciation - A

Account	Description	Amount (\$)
130-157	Bridges/Depr.	(416,775.08)
130-160	Road/Depr.	(15,652,349.69)
130-162	Traffic/Depr.	(46,676.24)

Line: 37 Co. Road Comm. - B

Account	Description	Amount (\$)
399	General Fixed Assets	3,153,759.86

Line: 37 Infrastructure - B

Account	Description	Amount (\$)
399	Infrastructure	34,014,058.31

Line: 39 Bonds Payable (Act 51) - B

Account	Description	Amount (\$)
300	Bonds Payable	0.00

Line: 40 Notes Payable (Act 143) - B

Account	Description	Amount (\$)
307	Notes Payable	0.00

Line: 41 Vested Vacation and Sick Leave - B

Account	Description	Amount (\$)
343-1	Accrued Leave Time/VAC	109,627.72
343-2	Accrued Leave Time/SCK	115,341.61

Line: 42 Installment / Lease Purchase Payable - B

Account	Description	Amount (\$)
304	Lease Payables	303,976.56

Line: 46 County Wide Millage - County

Account	Description	Amount (\$)
401	Property Taxes	1,156,210.38

Line: 49 Specify - County

Account	Description	Amount (\$)
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Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

450-451	License & Permits	81,085.84
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Line: 50 Surface Tran. Program (STP) - Primary

Account	Description	Amount (\$)
501-071	Transportation Improv.	435,052.20

Line: 57 MTF Engineering - Total

Account	Description	Amount (\$)
546-1	Engineering	10,000.00

Line: 58 MTF Snow Removal - Local

Account	Description	Amount (\$)
546-6	Snow Removal	387,431.27

Line: 59 MTF Urban Road - Local

Account	Description	Amount (\$)
546-5	Loc Urban	205,794.17

Line: 59 MTF Urban Road - Primary

Account	Description	Amount (\$)
546-4	Pri Urban	452,699.52

Line: 60 MTF Allocation - Local

Account	Description	Amount (\$)
546-3	Loc MTF	2,258,007.93

Line: 60 MTF Allocation - Primary

Account	Description	Amount (\$)
546-2	Pri MTF	3,726,473.55

Line: 63 OTH-Other - County

Account	Description	Amount (\$)
539	State Grants	31.86
556	Other State Contributions	0.00

Line: 68 Forest Road (E) - Primary

Account	Description	Amount (\$)
548	Forest Funds	85,106.68

Line: 74 Township Contr. - Local

Account	Description	Amount (\$)
583	Township Contribution/LOC	250,000.00

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

Line: 74 Township Contr. - Primary

Account	Description	Amount (\$)
583-4	Local Contributions/PRI	0.00

Line: 75 CFL-Other - Local

Account	Description	Amount (\$)
583-5	Village Contributions	22,182.54
583-6	Huron Pines	137,090.00

Line: 77 Trunkline Maintenance - County

Account	Description	Amount (\$)
627	Trunkline	1,682,292.43
627-2	Audit Refund	0.00

Line: 78 Trunkline Non-Maintenance - County

Account	Description	Amount (\$)
628	T/L Non Maint.	1,792,108.74

Line: 79 Salvage Sales - County

Account	Description	Amount (\$)
643	Salvage Sales	3,485.17

Line: 80 SC-Other - County

Account	Description	Amount (\$)
646-2	Sign Revenue	1,245.00

Line: 83 Property Rentals - County

Account	Description	Amount (\$)
667	Property Rentals	27,963.68

Line: 90 Other2 Other - County

Account	Description	Amount (\$)
671/674	Contributions/Public	191.72
675/MISC	Misc. Revenue	22,123.01
675/OIL	Oil/Gas Revenue	18,279.60
675-3	Other Enterprises	190,744.33
688	Trade in allowance	0.00

Line: 118 Trunkline Maintenance - County

Account	Description	Amount (\$)
A517	T/L Maint.	1,682,292.43

Line: 119 Trunkline Non-Maintenance - County

Account	Description	Amount (\$)
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Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

A518	T/L Non Maint.	1,792,108.74
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Line: 123 Debt Principal Payment - County

Account	Description	Amount (\$)
A991	Debt Principal Payment	30,670.17

Line: 124 Interest Expense - County

Account	Description	Amount (\$)
A995	Interest Expense	12,311.01

Line: 141 Labor and Fringe Benefits - Primary

Account	Description	Amount (\$)
A510	Labor	188,338.33
A510	Fringes	232,910.24

Line: 143 Other - Primary

Account	Description	Amount (\$)
A510	Vouchers/parts	150,978.45
A510	Equipment	7,730.90
A510	Materials	144,844.42
A510	Misc.	1,077.76

Line: 154 Total Equipment Rental Credits MDOT - County

Account	Description	Amount (\$)
A517	Equipment Rentals	459,914.88
A518	Equipment Rentals	11,735.32

Line: 156 All Other Charges - County

Account	Description	Amount (\$)
a510	direct	7,730.90
a511	indirect	23,155.07
a514	dist exp	9,105.82
a515	admin	150.01
a900	cap out	0.00

Line: 174 State Trunkline Maintenance - Total Labor Charge

Account	Description	Amount (\$)
a517	labor	258,231.77
a518	labor	127,383.05

Line: 177 Other - Distributive Calculation

Account	Description	Amount (\$)
-	permits	0.00
177	dist calc	0.00
A514	Distributive	0.00

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

Line: 177 Other - Total Labor Charge

Account	Description	Amount (\$)
A514	Distributive	22,085.83

Line: 179 Less Applicable Payroll - Total Labor Charge

Account	Description	Amount (\$)
074	Due other rc	0.00
A515	Admin. Fringes	0.00
A517/518	Trunkline	0.00

Line: 181 Total Fringe Benefits - Health Insurance

Account	Description	Amount (\$)
716-4	In Lieu	30,060.15
A513	Healthcare	487,481.95
A513	Retirees	201,375.13
A513	Opt Out	21,000.00
A513/04	OPEB Trust	400,008.00
A716-3	Reimbursement	87,724.72

Line: 181 Total Fringe Benefits - Life and Disability Insurance

Account	Description	Amount (\$)
A513	Life Insurance	41,271.40

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
704-4	Training meetings	0.00
720	Unemployment	0.00
734-0	Safety equipment	0.00
956-0	Safety awards	0.00

Line: 181 Total Fringe Benefits - Soc. Sec. Retirement

Account	Description	Amount (\$)
A513	FICA	152,474.42
A513	Retirement	801,406.71

Line: 181 Total Fringe Benefits - Vacation Holiday Sick Leave Longevity

Account	Description	Amount (\$)
A513	Vacation	105,404.35
A513	Sick Leave	30,263.93
A513	Holiday	67,323.82
A513	Funeral Leave	4,608.34
A513	Jury Duty	384.20
A513	Birthdays	5,527.70
A513	Personal Days	6,682.96
A513	Covid	0.00
A518	Adm. Time	4,786.43

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

Line: 181 Total Fringe Benefits - Workers Comp. Insurance

Account	Description	Amount (\$)
A513	Workers Comp	45,855.00

Line: 183 Less Refunds - Workers Comp. Insurance

Account	Description	Amount (\$)
A513	Comp refund	(19,447.50)

Line: 195 Expenses Distributed - Inventory Adjustments

Account	Description	Amount (\$)
A514/791	Inventory Adjustments	(7,430.37)

Line: 195 Expenses Distributed - Liability

Account	Description	Amount (\$)
A514/882	Liability	25,703.70

Line: 195 Expenses Distributed - Other

Account	Description	Amount (\$)
703/802	Engineering	45,324.19
703-4	Permit Agent	9,433.41
704.1	Union Affairs	90.40
704.2	County Foreman	2,349.86
704.3	Down time	1,242.60
704-4	Other Time	17,368.84
734/956	Safety Supplies	8,329.23
735/741/	Misc. Supplies	3,885.59
860/861	Training/Travel Expenses	5,113.35
890	Claims Paid	3,086.05
969	Misc. expense	2,729.50
A514/968	Salt Shed Depr.	38,826.48

Line: 195 Expenses Distributed - Small Road Tools

Account	Description	Amount (\$)
A514	Small Road Tools	4,727.94

Line: 227 Less Depreciation and Depletion 968 - County

Account	Description	Amount (\$)
A510	RE Deprecation	(601,996.36)
A511	Depreciation	(48,541.25)
A514	Depreciation	(38,826.48)
A515	Depreciation	(2,413.25)

Line: 231 Gain or (Loss) on Disposal 693 - Total

Account	Description	Amount (\$)
671/693	G/L on Disposal	9,000.00

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

Line: 242 Expenditure10

Account	Description	Amount (\$)
Multi	Non Motorized Improvements	0.00

Line: 243 737 Shop Supplies

Account	Description	Amount (\$)
721	Shop/Payroll	0.00
736	Fasteners	0.00
737	Shop Supplies	10,747.30
741	Misc. Shop	5,845.63
935	Small tools	0.00

Line: 243 801 Contractual Services - Shop

Account	Description	Amount (\$)
801	Contracted Srvs.	1,116.73
937	Main. Equipment	0.00

Line: 243 806 Laundry Services

Account	Description	Amount (\$)
806	Uniforms	4,330.05

Line: 243 850-859 Communications - Shop

Account	Description	Amount (\$)
851	Telephone	2,412.52
852	Communications	0.00

Line: 243 921-923 Utilities - Shop and Storage Buildings

Account	Description	Amount (\$)
921	Electric	20,331.62
922	heating fuel	19,243.92
923	well/septic	626.92

Line: 243 931 Buildings Repairs and Maintenance

Account	Description	Amount (\$)
931	Main Garage	45,430.93

Line: 243 933 Shop Equipment Repairs and Maintenance

Account	Description	Amount (\$)
937	Bldg. Maint. Equip.	6,592.99

Line: 244 703-708 Salaries and Wages

Account	Description	Amount (\$)
703-1	Commissioners	50,300.00
703-2	Office	115,339.23
703-3	Manager	83,503.14

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

704	Mileage	849.60
707	Janitorial/Cleaning	5,062.72
707-1	Janitor	770.61

Line: 244 709-714 Administrative Leave

Account	Description	Amount (\$)
709-0	Vacation	4,562.51
710-0	Sick	1,681.02
711-0	Holiday	4,952.48
712-0	Funeral/Jury/BDay	1,384.00
713-0	Personal	14,148.28

Line: 244 724 Fringe Benefits

Account	Description	Amount (\$)
724	Fringes	349,236.95

Line: 244 728 Office Supplies

Account	Description	Amount (\$)
727	Postage	695.15
728-0	office	9,356.55
729	Engineer Supplies	0.00

Line: 244 730 Dues and Subscriptions

Account	Description	Amount (\$)
730-0	Dues & Publications	11,651.48

Line: 244 801 Contractual Services

Account	Description	Amount (\$)
801-0	Contracted	22,341.70
802-0	Engineering	0.00

Line: 244 803 Legal Services

Account	Description	Amount (\$)
803	Legal	2,856.00

Line: 244 807 Data Processing

Account	Description	Amount (\$)
732	Computer expense	0.00
807	Data Processing	4,195.80

Line: 244 850-853 Communications

Account	Description	Amount (\$)
851-0	Telephone	4,096.00

Year Ended - 2021

Start: 01/01/2021 End: 12/31/2021

Line: 244 920-923 Utilities

Account	Description	Amount (\$)
921-0	Office power	2,259.07
922-0	Office heat	2,138.24
923	Water	0.00

Line: 245 629 Overhead - State Trunkline Maintenance

Account	Description	Amount (\$)
600-629	Trunkline Overhead	(306,841.70)

Line: 255 Intersection Improvements Primary System Expenditure

Account	Description	Amount (\$)
A459	Signal/Old 27	0.00

Line: 257 Other Primary System *Unit

Account	Description	Amount (\$)
A459	Units	0.00

Line: 257 Other Primary System Expenditure

Account	Description	Amount (\$)
A459	Safety	0.00

Line: 259 Other Local System *Unit

Account	Description	Amount (\$)
Crapo	Culvert	0.00
Lewis	Culvert	0.00
Pickerel	Culvert	0.00
Viking	Culvert	0.00

Line: 259 Other Local System Expenditure

Account	Description	Amount (\$)
Crapo	Culvert	0.00
Lewis	Culvert	0.00
Pickerel	Culvert	0.00
Viking	Culvert	0.00