

2023
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Otsego County
Michigan
Year Ended 2023

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Chief Financial Officer

Chairman

Date

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$9,227,116.74
2. Investments	3,087,343.03
3. Accounts Receivable :	
a. Michigan Transportation Fund	1,353,053.01
b. State Trunkline Maintenance	146,053.35
c. State Transportation Department - Other	15,219.61
d. Due on County Road Agreement	177,970.45
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	75,813.36

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	549,068.59
5. Road Materials	357,155.51
6. Equipment Materials and Parts	72,463.71
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	1,324,763.66
9. Other	

10. TOTAL ASSETS**\$16,386,021.02**

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$126,586.36
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	75,990.04
14. Advances	391,221.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	94,739.69
17. Deferred Revenue	1,324,763.66
18. Other	0.00

Fund Balances

19. Primary Road Fund	377,202.12
20. Local Road Fund	3,117,965.04
21. County Road Commission Fund	10,877,553.11
22. Total Fund Balances	14,372,720.27

23. TOTAL LIABILITIES AND FUND BALANCES**\$16,386,021.02**

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		\$125,501.18	
25. Land Improvements	\$0.00		
25 a.Less: Accumulated Depreciation	0.00	0.00	
26. Depletable Assets	0.00		
26 a.Less: Accumulated Depreciation	0.00	0.00	
27. Buildings	4,305,731.42		
27 a.Less: Accumulated Depreciation	(2,445,322.01)	1,860,409.41	
28. Equipment - Road	9,657,015.05		
28 a.Less: Accumulated Depreciation	(8,358,424.04)	1,298,591.01	
29. Equipment - Shop	131,360.19		
29 a.Less: Accumulated Depreciation	(95,037.36)	36,322.83	
30. Equipment - Engineers	8,583.15		
30 a.Less: Accumulated Depreciation	(8,583.15)	0.00	
31. Equipment - Yard and Storage	1,799.69		
31 a.Less: Accumulated Depreciation	(1,799.69)	0.00	
32. Equipment and Furniture - Office	46,844.63		
32 a.Less: Accumulated Depreciation	(46,388.29)	456.34	
33. Infrastructure	44,558,016.83		
33 a.Less: Accumulated Depreciation	(18,960,863.45)	25,597,153.38	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		0.00	
	36. Total Assets		\$28,918,434.15
<u>Equities</u>			
37. Plant and Equipment Equity			
	37 a.Primary	0.00	
	37 b.Local	0.00	
	37 c.Co. Road Comm.	3,321,280.77	
	37 d.Infrastructure	25,597,153.38	
	38. Total Equities		\$28,918,434.15
<u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		0.00	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		173,222.05	
42. Installment/Lease Purchase Payable		272,209.14	
43. Other		329,386.00	
	44. Total Liabilities		\$774,817.19
<u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			\$3,634,013.00

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$1,246,375.53	\$1,246,375.53
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	1,246,375.53	1,246,375.53
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	72,676.78	72,676.78
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	1,142,349.51	0.00	0.00	1,142,349.51
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	161,070.00	161,070.00
56. Total Federal Sources	1,142,349.51	0.00	161,070.00	1,303,419.51
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	6,263.63	3,736.37		10,000.00
58. Snow Removal	0.00	438,396.03		438,396.03
59. Urban Road	487,268.37	221,508.96		708,777.33
60. Allocation	4,072,597.91	2,429,376.25		6,501,974.16
61. Total MTF	4,566,129.91	3,093,017.61		7,659,147.52
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	(36.63)	36.63	0.00	0.00
64. Total Other	(36.63)	36.63	0.00	0.00
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	5,986.78	0.00		5,986.78
68. Forest Road (E)	0.00	85,106.54		85,106.54
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	5,986.78	85,106.54		91,093.32
72. Total State Sources	\$4,572,080.06	\$3,178,160.78	\$0.00	\$7,750,240.84

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	1,506,509.74	0.00	1,506,509.74
75. Other	0.00	182,086.00	0.00	182,086.00
76. Total Contributions	0.00	1,688,595.74	0.00	1,688,595.74
Charges for Service				
77. Trunkline Maintenance	0.00		1,570,643.38	1,570,643.38
78. Trunkline Non-maintenance	0.00		786,945.16	786,945.16
79. Salvage Sales	0.00	0.00	3,108.96	3,108.96
80. Other	0.00	0.00	2,254.84	2,254.84
81. Total Charges	0.00	0.00	2,362,952.34	2,362,952.34
Interest and Rents				
82. Interest Earned	48,146.01	45,143.75	272,839.60	366,129.36
83. Property Rentals	0.00	0.00	32,403.01	32,403.01
84. Total Interest/Rents	48,146.01	45,143.75	305,242.61	398,532.37
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	50,000.00	50,000.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	12,576.26	12,576.26
91. Total Other	0.00	0.00	62,576.26	62,576.26
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$5,762,575.58	\$4,911,900.27	\$4,210,893.52	\$14,885,369.37

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	4,447,369.63	803,184.08		5,250,553.71
105. Structures	0.00	0.00		0.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	230,257.33	4,123.27		234,380.60
110. Total Preservation - Struct. Imp.	4,677,626.96	807,307.35		5,484,934.31
Maintenance				
111. Roads	628,132.33	1,705,364.87		2,333,497.20
112. Structures	0.00	0.00		0.00
113. Roadside Parks	2,226.34	2,844.00		5,070.34
114. Winter Maintenance	1,077,704.96	524,739.63		1,602,444.59
115. Traffic Control	235,647.48	77,989.20		313,636.68
116. Total Maintenance	1,943,711.11	2,310,937.70		4,254,648.81
117. Total Construction, Preservation And Maintenance	6,621,338.07	3,118,245.05		9,739,583.12
Other				
118. Trunkline Maintenance	0.00		1,304,143.57	1,304,143.57
119. Trunkline Non-maintenance	0.00		786,945.16	786,945.16
120. Administrative Expense	531,313.69	250,216.24		781,529.93
121. Equipment - Net	81,132.18	100,774.33	61,330.72	243,237.23
122. Capital Outlay - Net	0.00	0.00	441,273.45	441,273.45
123. Debt Principal Payment	0.00	0.00	272,210.00	272,210.00
124. Interest Expense	0.00	0.00	9,706.90	9,706.90
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	(129,322.00)	(64,213.00)	193,535.00	0.00
127. Total Other	483,123.87	286,777.57	3,069,144.80	3,839,046.24
128. Total Expenditures	\$7,104,461.94	\$3,405,022.62	\$3,069,144.80	\$13,578,629.36

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$5,762,575.58	\$4,911,900.27	\$4,210,893.52	\$14,885,369.37
130. Total Expenditures	7,104,461.94	3,405,022.62	3,069,144.80	13,578,629.36
131. Excess of Revenues Over (Under) Expenditures	(1,341,886.36)	1,506,877.65	1,141,748.72	1,306,740.01
132. Optional Transfers				
132 a. Primary to Local (50%)	0.00	0.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	0.00	0.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(1,341,886.36)	1,506,877.65	1,141,748.72	1,306,740.01
136. Beginning Fund	1,719,088.48	1,611,087.39	9,735,804.39	13,065,980.26
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	1,719,088.48	1,611,087.39	9,735,804.39	13,065,980.26
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$377,202.12	\$3,117,965.04	\$10,877,553.11	\$14,372,720.27

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$259,280.37	
142. Depreciation	<u>425,857.91</u>	
143. Other	<u>657,575.91</u>	
144. Total Direct		<u>1,342,714.19</u>

145. Indirect Equipment Expense		<u>648,609.11</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>344,100.45</u>	
148. Total Operating		<u>\$344,100.45</u>

149. TOTAL EQUIPMENT EXPENSE \$2,335,423.75

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	741.75	1,583.51		2,325.26
152. Maintenance	<u>697,110.51</u>	<u>865,219.26</u>		<u>1,562,329.77</u>
153. Inventory Operations	0.00	0.00	21,405.85	21,405.85
154. MDOT	0.00		<u>479,045.25</u>	<u>479,045.25</u>
155. Other Reimbursable Charges	0.00	0.00	0.00	0.00
156. All Other Charges	0.00	0.00	<u>27,080.39</u>	<u>27,080.39</u>
157. Total Equipment Rental Credits	<u>697,852.26</u>	<u>866,802.77</u>	<u>527,531.49</u>	<u>2,092,186.52</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>243,237.23</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$697,852.26</u>	<u>\$866,802.77</u>	<u>\$527,531.49</u>	<u>\$2,092,186.52</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	33.36 %	41.43 %	25.21 %	100.00 %
161. Prorated Total Equipment Expense	<u>778,984.44</u>	<u>967,577.10</u>	<u>588,862.21</u>	<u>2,335,423.75</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>81,132.18</u>	<u>100,774.33</u>	<u>61,330.72</u>	<u>243,237.23</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	1,922.61	2,238.88
165. Primary Maintenance	277,151.69	322,743.14
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	575.52	670.19
168. Local Maintenance	395,119.08	460,116.17
169. Inventory	7,738.41	9,011.38
170. Equipment Expense - Direct	222,653.82	259,280.37
171. Equipment Expense - Indirect	115,031.18	133,953.81
172. Equipment Expense - Operating	0.00	0.00
173. Administration	278,956.69	324,845.07
174. State Trunkline Maintenance	0.00	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	0.00	0.00
177. Other	909,544.62	0.00
178. Total Payroll	\$2,208,693.62	
179. Less Applicable Payroll	(909,544.62)	
180. Total Applicable Labor Cost	\$1,299,149.00	Total Distributive \$1,512,859.01

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$272,383.81	\$30,490.00	\$1,006,976.91	\$835,442.23	\$35,508.44	\$150.00	\$2,180,951.39
182. Less: Benefits Recovered	(64,935.94)	(1,943.34)	(208,648.17)	(190,447.15)	(8,010.34)	0.00	(473,984.94)
183. Less: Refunds	(19.80)	(22,168.48)	(132,191.50)	(36,984.22)	(2,743.44)	0.00	(194,107.44)
184. Benefits to be Distributed	207,428.07	6,378.18	666,137.24	608,010.86	24,754.66	150.00	1,512,859.01
185. Applicable Labor Cost	1,299,149.00	1,299,149.00	1,299,149.00	1,299,149.00	1,299,149.00	1,299,146.00	
186. Factor	0.159665	0.004910	0.512749	0.468007	0.019055	0.000115	1.164501

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	3,402,689.43	3,471,825.56
189. Primary Maintenance	1,900,616.22	1,939,233.10
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	754,698.67	770,032.70
192. Local Maintenance	2,264,918.97	2,310,937.79
193. Other	0.00	0.00
194. TOTAL	\$8,322,923.29	\$8,492,029.15

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	9,578.73	(5,391.84)	52,958.09	0.00	111,960.88	\$169,105.86
196. Applicable Operation Cost	8,322,923.29	8,322,923.29	8,322,923.29	8,322,923.29	8,322,923.29	
197. Factor	0.001151	(0.000648)	0.006363	0.000000	0.013452	\$0.020318

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	2,946.36	751,869.45	4,674,680.60	55,437.90	4,677,626.96	807,307.35
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,704,735.21	2,088,743.87	238,975.90	222,193.83	1,943,711.11	2,310,937.70
202. Total	<u>\$1,707,681.57</u>	<u>\$2,840,613.32</u>	<u>\$4,913,656.50</u>	<u>\$277,631.73</u>	<u>\$6,621,338.07</u>	<u>\$3,118,245.05</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$274,137.29	\$131,110.98
204. Fringe Benefits	358,826.23	115,157.71
205. Equipment Rental	459,462.97	19,582.28
206. Materials	79,830.72	459,443.10
207. Handling Charges	0.00	0.00
208. Overhead	131,886.36	61,650.09
209. Other	0.00	0.00
210. Total Charges for Current Year	\$1,304,143.57	\$786,944.16
211. Beginning Balance	1,304,143.57	786,944.16
212. Sub-Total	2,608,287.14	1,573,888.32
213. Less Credits	(2,462,233.79)	(1,558,668.71)
214. Ending Balance	\$146,053.35	\$15,219.61

Year Ended - 2023

Start: 01/01/2023 **End:** 12/31/2023

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	105,541.00
217. Equipment Road (976, 981)	876,946.54
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$982,487.54</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	982,487.54	982,487.54
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	982,487.54	982,487.54
227. Less: Depreciation and Depletion 968	0.00	0.00	(541,214.09)	(541,214.09)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$441,273.45</u>	<u>\$441,273.45</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	0.00	2,846,133.36	2,846,133.36
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>0.00</u>	<u>0.00</u>	<u>50,000.00</u>	<u>50,000.00</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$7,659,147.52</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 6 Expenditures)			<u>781,529.93</u>
234. Total Capital Outlay (from Page 13)			<u>982,487.54</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>272,210.00</u>
236. Interest Expense (from Page 6 Expenditures)			<u>9,706.90</u>
236 a. Total Deductions			<u>2,045,934.37</u>
236 b. Adjusted MTF Returns			<u>5,613,213.15</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$4,677,626.96</u>	<u>\$807,307.35</u>	<u>5,484,934.31</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>1,943,711.11</u>	<u>2,310,937.70</u>	<u>4,254,648.81</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(1,142,349.51)</u>	<u>0.00</u>	<u>(1,142,349.51)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>5,478,988.56</u>	<u>3,118,245.05</u>	<u>8,597,233.61</u>
241. 90% of Adjusted MTF Returns			<u>5,051,891.84</u>

Year Ended - 2023

Start: 01/01/2023 **End:** 12/31/2023

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Expenditures (\$)	<u>577,914.35</u>	<u>320,696.28</u>	<u>419,216.64</u>	<u>164,542.36</u>	<u>244,727.03</u>
Fiscal Year	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Expenditures (\$)	<u>128,764.58</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
242. TOTAL					<u>\$1,855,861.24</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{7,659,147.52} \times .10 = \underline{765,914.75}$$

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$255,118.15
712-724	Fringe Benefits - Shop Employees	0.00
721	Drug Testing	6,563.72
728	Office Supplies - Shop	237.61
731	Janitor Supplies - Shop	3,189.30
733	Welding Supplies	2,206.41
734	Safety Supplies - Shop	8,804.67
736	Tire Shop Supplies	6,398.07
737	Shop Supplies	28,116.03
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	5,508.12
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	1,212.28
861	Travel and Mileage - Shop Employees	2,503.48
862	Freight Costs	0.00
875	Insurance - Shop Buildings	70,710.63
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	36,717.21
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	42,794.43
931	Buildings Repairs and Maintenance	74,096.59
932	Yard and Storage Repairs and Maintenance	378.04
933	Shop Equipment Repairs and Maintenance	0.00
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	74,820.84
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	644.04
968	Depreciation - Stockroom Expense	0.00
707	Other:	28,589.49
	243. TOTAL	\$648,609.11

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$551,781.53
709-714	Administrative Leave	54,529.66
724	Fringe Benefits	0.00
727	Postage	1,453.41
728	Office Supplies	4,446.08
730	Dues and Subscriptions	18,962.79
801	Contractual Services	63,211.64
803	Legal Services	2,138.25
804	Auditing and Accounting Services	14,600.00
807	Data Processing	0.00
810	Education	0.00
850-853	Communications	5,502.67
861	Travel and Mileage	8,925.19
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	0.00
875	Insurance - Building and Contents	23,412.86
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	1,363.50
881	Insurance - Errors and Omissions	17,316.71
882	Insurance - General Liability	0.00
920-923	Utilities	8,684.61
931	Building Repair/Maintenance	0.00
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	1,064.82
	Other:	4,136.21
	244. TOTAL	\$781,529.93
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	0.00
691	Purchase Discounts	0.00
	Other:	0.00
	Total Credits to Administrative Expense	\$0.00
	245. Net Administrative Expense	\$781,529.93

Year Ended - 2023

Start: 01/01/2023 **End:** 12/31/2023

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Hayes Tower Road	Hayes Township	85,106.54	Resurfacing
	246. Total	<u>\$85,106.54</u>	

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	11.63 mi.	x \$3,780,182.65	1.40 mi.	\$215,189.52
252. Resurfacing	4.50 mi.	604,437.94	2.91 mi.	582,427.44
253. Gravel Surfacing	0.00 mi.	0.00	0.00 mi.	0.00
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	4.00 ea.	293,006.37	2.00 ea.	9,690.39
260. Subtotals		4,677,626.96		807,307.35
BRIDGES				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		0.00		0.00
265. TOTAL PRESERVATION - STRUCT IMP		\$4,677,626.96		\$807,307.35

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Bagley	70.02	39.36	342,056.21	0.00	17.64	300,920.75	5,867	132,007.50
Charlton	87.24	0.00	286,757.87	0.00	0.00	0.00	1,350	30,375.00
Chester	66.75	0.00	219,407.25	0.00	0.00	0.00	1,300	29,250.00
Corwith	104.55	0.00	343,655.86	0.00	0.00	0.00	1,210	27,225.00
Dover	28.52	0.00	93,745.24	0.00	0.00	0.00	632	14,220.00
Elmira	43.62	0.00	143,378.94	0.00	0.00	0.00	1,714	38,565.00
Hayes	77.91	0.00	256,090.18	0.00	0.00	0.00	2,725	61,312.50
Livingston	46.24	12.02	186,163.75	0.00	4.16	70,965.44	2,652	59,670.00
Otsego Lake	74.58	26.41	320,228.10	0.00	6.72	114,636.48	2,857	64,282.50
266. Totals	599.43	77.79	\$2,191,483.40	0.00	28.52	\$486,522.67	20,307	\$456,907.50

Local Road Rate Per Mile	<u>3287</u>	Primary Road Rate Per Mile	<u>2986</u>
Local Urban Road Rate Per Mile	<u>2843</u>	Primary Urban Road Rate Per Mile	<u>17059</u>
Population Rate Per Capita	<u>22.5</u>		

Year Ended - 2023

Start: 01/01/2023 **End:** 12/31/2023

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Bagley	0.00	57,147.10	57,147.10	45,700.00
Charlton	0.00	206,706.24	206,706.24	0.00
Chester	0.00	609,354.63	609,354.63	250,000.00
Corwith	0.00	48,649.80	48,649.80	0.00
Dover	0.00	31,540.58	31,540.58	0.00
Elmira	0.00	2,603,192.78	2,603,192.78	527,970.45
Hayes	0.00	1,395,314.80	1,395,314.80	300,000.00
Livingston	0.00	530,637.75	530,637.75	379,726.25
Otsego Lake	0.00	2,390.60	2,390.60	3,113.04
267. Totals	\$0.00	\$5,484,934.28	\$5,484,934.28	\$1,506,509.74

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Bit Resurf & Bit Shlders

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Alba Road	778,071.11	06/23/2023	Asphalt

Work Type: Bit Resurf & Minor Widening

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Charboneau Lane	51,789.66	09/29/2023	Asphalt

Work Type: Bituminous Resurfacing

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Old Stump Rd	215,189.52	09/29/2023	Asphalt
Fischer Road	37,274.62	10/05/2023	Asphalt

Work Type: Cold milling and overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Hayes Tower Road	604,437.94	08/14/2023	Asphalt

Work Type: Crush & Shape & Resurf

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Townline Road	784,175.30	11/15/2023	Asphalt
Beckett Rd	601,302.53	11/09/2023	Asphalt
Hallock Road	332,425.37	11/09/2023	Asphalt
Gaylord West	493,363.16	06/12/2023	Asphalt
Theisen Road	708,521.00	11/14/2023	Asphalt
Murner Rd	575,687.34	10/18/2023	Asphalt
Spar Rd over Duck Creek	192,840.12	10/01/2023	Asphalt

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Sub Ledger Report

Line: 9 Other (Identify)

Account	Description	Amount (\$)
020	Deferred Millage	1,324,763.66

Line: 43 Other - B

Account	Description	Amount (\$)
195-3	OPEB	329,386.00

Line: 49 Specify - County

Account	Description	Amount (\$)
450	Permits	72,676.78

Line: 55 FS-Other - County

Account	Description	Amount (\$)
501	FHIP COVID Fund	161,070.00

Line: 63 OTH-Other - Local

Account	Description	Amount (\$)
546-1	Balance to audit report	36.63

Line: 63 OTH-Other - Primary

Account	Description	Amount (\$)
546-1	Balance to audit report	(36.63)

Line: 75 CFL-Other - County

Account	Description	Amount (\$)
675-Rd C	Rd Comm	0.00

Line: 75 CFL-Other - Local

Account	Description	Amount (\$)
580	Huron Pines	182,086.00

Line: 75 CFL-Other - Primary

Account	Description	Amount (\$)
675	Misc - Primary	0.00

Line: 77 Trunkline Maintenance - County

Account	Description	Amount (\$)
627	Trunkline Maintenance	1,304,143.57
627-0-2	Trunkline audit refund	72,963.36
629	Overhead T/L	193,536.45

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Line: 80 SC-Other - County

Account	Description	Amount (\$)
646	Sign revenue	2,254.84

Line: 90 Other2 Other - County

Account	Description	Amount (\$)
671	Other-Oil Well	12,576.26

Line: 109 Other - Local

Account	Description	Amount (\$)
A488	Culvert Replace.	4,123.27

Line: 109 Other - Primary

Account	Description	Amount (\$)
A459	Culvert replacement	230,257.33

Line: 126 Other - County

Account	Description	Amount (\$)
A515	Admin reallocate	193,535.00

Line: 126 Other - Local

Account	Description	Amount (\$)
A515	Audit difference	(64,213.00)

Line: 126 Other - Primary

Account	Description	Amount (\$)
A515	Admin audit diff	(129,322.00)

Line: 143 Other - Primary

Account	Description	Amount (\$)
A510	Equipment	4,585.52
A510	Materials-Supplies	652,990.39

Line: 156 All Other Charges - County

Account	Description	Amount (\$)
A510	Direct	4,585.52
A511	Indirect	17,276.20
A514	Distributive	2,709.19
A515	Administrative	2,509.48

Line: 177 Other - Total Labor Charge

Account	Description	Amount (\$)
A513	Fringe	483,107.41

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

A514	Distributive	21,188.94
A517	Routine Maint Trunkline	274,137.29
A518	StateTWA	131,110.98

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
A513	Other	150.00

Line: 195 Expenses Distributed - Other

Account	Description	Amount (\$)
703-704	Msc labor	23,898.13
705	Engineering costs	37,398.06
734	Safety supplies	6,612.07
735	Signs/mailboxes	1,136.75
741	Misc road supplies	346.83
802	Engineer service	3,600.00
860	Education-training	0.00
861	Travel	0.00
968	Salt Shed Depreciation	38,826.48
969	Misc expense	142.56
990	Emergency Response	0.00

Line: 243 707 Other

Account	Description	Amount (\$)
704	Meetings	5,825.36
732	Computer	5,464.00
741	Misc. Supplies	7,729.27
935	Shop small tools	7,083.79
936	Tire Chain Repairs	2,487.07

Line: 244 244 Other

Account	Description	Amount (\$)
969	Misc. Exp.	4,136.21

Line: 259 Other Local System *Unit

Account	Description	Amount (\$)
A489	Culvert Replacement	1.00
A489	Engineering	1.00

Line: 259 Other Local System Expenditure

Account	Description	Amount (\$)
A489	Culvert Replacement	4,123.27
A489	Engineering	5,567.12

Line: 259 Other Primary System *Unit

Account	Description	Amount (\$)
A459	Culverts	2.00

Year Ended - 2023

Start: 01/01/2023 **End:** 12/31/2023

A459	Engineering	1.00
A459	Guardrail	1.00

Line: 259 Other Primary System Expenditure

Account	Description	Amount (\$)
A459	Culvert replacement	230,257.33
A459	Guardrail Installation	31,540.58
A459	Engineering	31,208.46